



## **Environmental, Energy and Climate Change Management Policy**

### **Announcement No. AP-067/2026**

#### **AP (Thailand) Public Company Limited and Its Subsidiaries**

AP (Thailand) Public Company Limited and its subsidiaries (the “Company”), a leading real estate developer in Thailand, are committed to conducting business in a manner that enhances the quality of life of residents, communities, and society, while safeguarding the environment, promoting efficient resource utilization, and addressing climate change responsibly. The Company recognizes that sustainable business growth must be pursued in parallel with minimizing environmental impacts, improving energy efficiency, and reducing greenhouse gas (GHG) emissions. In this regard, the Company is committed to supporting the transition to a low-carbon economy and has set a target to achieve carbon neutrality within its announced timeframe. To ensure alignment with sustainable development principles, the Company has established an Environmental, Energy, and Climate Change Management Policy to serve as a framework for its operations, guided by the following principles:

1. The Company shall conduct its business in full compliance with applicable environmental, energy, and climate change laws, regulations, and standards at both national and international levels. It places strong emphasis on Environmental Impact Assessment (EIA) processes to prevent and mitigate adverse effects on natural resources, ecosystems, and biodiversity arising from its operations.
2. The Company is committed to the effective management and reduction of GHG emissions across its operations. It shall assess climate-related risks and impacts that may affect its production and business activities, and implement systematic processes for the measurement, monitoring, and reporting of GHG emissions. The Company shall establish and continuously improve emission reduction measures throughout its operations, alongside developing adaptive strategies to respond to climate change. In addition, it shall explore and promote carbon offset mechanisms, including enhancing carbon sequestration through the expansion of green spaces and the adoption of carbon capture, utilization, and storage (CCUS) technologies. The Company also supports initiatives aimed at addressing climate-related disasters, thereby contributing to the achievement of its carbon neutrality target and advancing its transition to a low-carbon business model.
3. The Company shall promote energy efficiency throughout the Company’s operations, including real estate development projects, by supporting the adoption of



technology, innovation, and clean or renewable energy. This is to reduce energy consumption, enhance operational efficiency, and lower GHG emissions.

4. The Company shall promote the design and development of projects in accordance with sustainable development principles by incorporating green building concepts and environmentally friendly innovations. The Company prioritizes the selection of environmentally friendly materials with high energy efficiency, minimal environmental impact, and verified through life cycle assessment. It also emphasizes the conservation of green spaces and ecosystems. The Company seeks to avoid the use of materials that may pose risks to health and the environment, such as those containing volatile organic compounds (VOCs) and asbestos.
5. The Company shall integrate environmental management as part of business operations by establishing systems for monitoring, auditing, and evaluating environmental management performance, as well as reporting on sustainability progress on a continuous basis. The Company is committed to enhancing environmental performance through ongoing improvement, including investment in, development of, and upgrades to environmental management systems, and by supporting the adoption of modern clean technologies to improve efficiency in environmental management and control across its operations.
6. The Company shall promote the efficient use of resources by implementing measures to control, prevent, treat, reduce, reuse, and substitute with environmentally friendly alternatives in accordance with circular economy principles. The Company aims to minimize waste generation and to identify opportunities to create value from waste arising from both internal operations and related activities. It also ensures proper management and control of relevant factors to reduce pollution resulting from its business operations.
7. The Company shall conduct business in a manner that does not adversely affect surrounding communities' access to water resources. The Company supports and participates in the protection of water resources and ensures their efficient management in order to reduce consumption and minimize impacts on water resources.
8. The Company shall manage construction activities and project execution in collaboration with contractors and business partners to reduce environmental impacts. This includes a focus on efficient resource utilization, pollution control, proper management of waste and hazardous waste, and minimizing impacts on surrounding communities and the environment.
9. The Company shall undertake assessment and review of material sustainability issues (ESG Materiality), and establish strategies, targets, and action plans related to the environment, energy, and climate change, along with clear key performance indicators (KPIs). The Company is committed to continuously enhancing its



environmental performance in alignment with the objectives of the United Nations Framework Convention on Climate Change (UNFCCC).

10. The Company shall disclose environmental, energy, and climate change information in a transparent and verifiable manner through sustainability reports or other corporate communication channels, while engaging appropriately with stakeholders in accordance with expectations and international standards.
11. The Company shall promote knowledge-building, awareness campaigns, and engagement activities on environmental stewardship, energy efficiency, and climate change response among employees, customers, business partners, and other stakeholders, in order to encourage responsible resource use and contribute to a sustainably growing society.

This Policy has been reviewed and approved by the Corporate Governance and Sustainable Development Committee at its Meeting No. 1/2026 held on March 26, 2026. It shall be reviewed at least annually, or as necessary, in the event of changes that may affect its implementation, to ensure alignment with evolving circumstances and relevant international standards.

